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## **Zhaobangji Lifestyle Holdings Limited**

**兆邦基生活控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1660)**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND CHANGE IN COMPOSITION OF BOARD COMMITTEE**

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF THE NOMINATION COMMITTEE AND CHAIRMAN OF THE AUDIT COMMITTEE**

The board (“**Board**”) of directors (“**Director(s)**”) of Zhaobangji Lifestyle Holdings Limited (the “**Company**”) hereby announces that Mr. Wong Chun Man (“**Mr. Wong**”) has tendered his resignation as independent non-executive Director, chairman of the audit committee and member of the nomination committee of the Company with effect from 15 March 2024 due to his decision to devote more time to his other business commitments.

Mr. Wong has confirmed that he has no disagreement with the Board, and there is no matter in respect of his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to express its sincere appreciation to Mr. Wong for his valuable contribution to the Company during the tenure of their service.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE AUDIT COMMITTEE AND MEMBER OF THE NOMINATION COMMITTEE**

The Board announces that with effect from 15 March 2024, Mr. Yu Chor On (“**Mr. Yu**”) has been appointed as an independent non-executive Director, chairman of the audit committee and member of the nomination committee of the Company. Particulars of Mr. Yu are set out below:

Mr. Yu, aged 35, graduated with a bachelor’s degree in Business Administration (International Business and Global Management) from The University of Hong Kong in 2009, and a master’s degree in Corporate Governance from The Hong Kong Polytechnic University in 2016. Mr. Yu started his career in the audit function of KPMG. Upon obtaining his practising certificate in 2014, he established his own accounting firm, Roger Yu & Co., and has been serving as the Chairman since then.

Mr. Yu is a practising certified public accountant in Hong Kong, a fellow of The Hong Kong Institute of Certified Public Accountants, an associate of The Institute of Chartered Accountants in England and Wales, and a fellow of The Taxation Institute of Hong Kong. He is also a fellow of both The Chartered Governance Institute and The Hong Kong Chartered Governance Institute, holding dual designations as a Chartered Secretary and Chartered Governance Professional.

Under the letter of appointment entered into between Mr. Yu and the Company, the appointment will take effect on 15 March 2024 for a term of one year. His directorship in the Company is subject to retirement and re-election at general meetings of the Company in accordance with the articles of association of the Company.

Pursuant to the letter of appointment, Mr. Yu is entitled to receive a remuneration of HK\$180,000 per year. His remuneration package is determined by the Board based on the recommendation of the remuneration committee of the Company after considering a range of factors including his experience, his duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market.

Save as disclosed above, during the three years preceding the date of this announcement, Mr. Yu has not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas. As at the date of this announcement, Mr. Yu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) or any relationship with any director, senior management or substantial or controlling shareholder of the Company or any other positions held with the Group, or other major appointments and professional qualifications..

Mr. Yu has confirmed that he meets the independence criteria set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, as at the date of this announcement, there is no other information that is required to be disclosed pursuant to any of the requirements of rule 13.51(2) of the Listing Rules or any matter that needs to be brought to the attention of the Shareholders in respect of the above appointment.

The Board would like to express its warm welcome to Mr. Yu on his appointment to the Board.

By order of the Board  
**Zhaobangji Lifestyle Holdings Limited**  
**Xu Chujia**  
*Chairman and executive Director*

Hong Kong, 15 March 2024

As at the date of this announcement, and following the change of directors, the Board of the Company comprises:

***Executive Directors:***

Mr. Xu Chujia (*Chairman*)  
Mr. Xu Chusheng  
Mr. Xu Zhicong  
Mr. Kwan Kin Man Keith  
Ms. Zhang Yu

***Independent Non-executive Directors:***

Mr. Hui Chin Tong Godfrey  
Mr. Ye Longfei  
Mr. Yu Chor On

***Non-executive Director:***

Ms. Zhan Meiqing